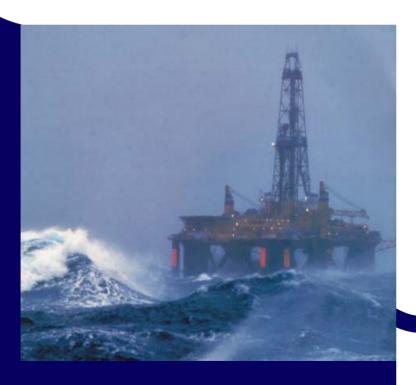
Riserless Drilling - Applications of an Innovative Drilling Method and Tools



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OVERVIEW

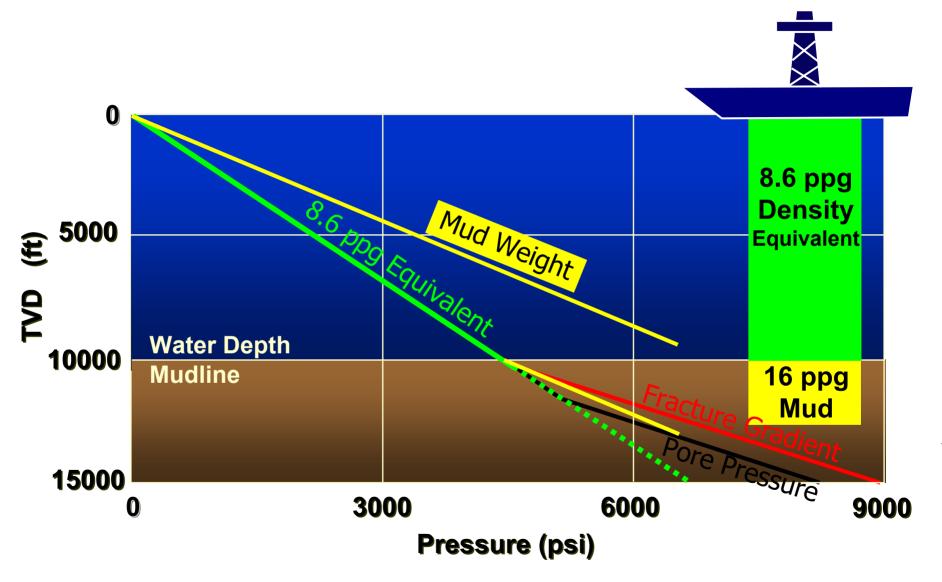
I. Riserless / Dual Gradient Methods

II. EdR MPD Method

III. Primary Enablers

IV. Conclusions

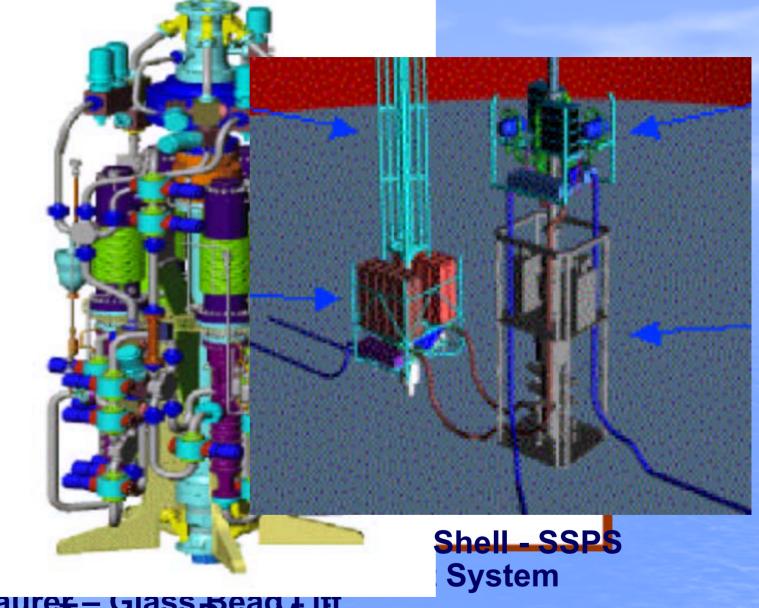
Dual Gradient Deepwater Drilling



Risers







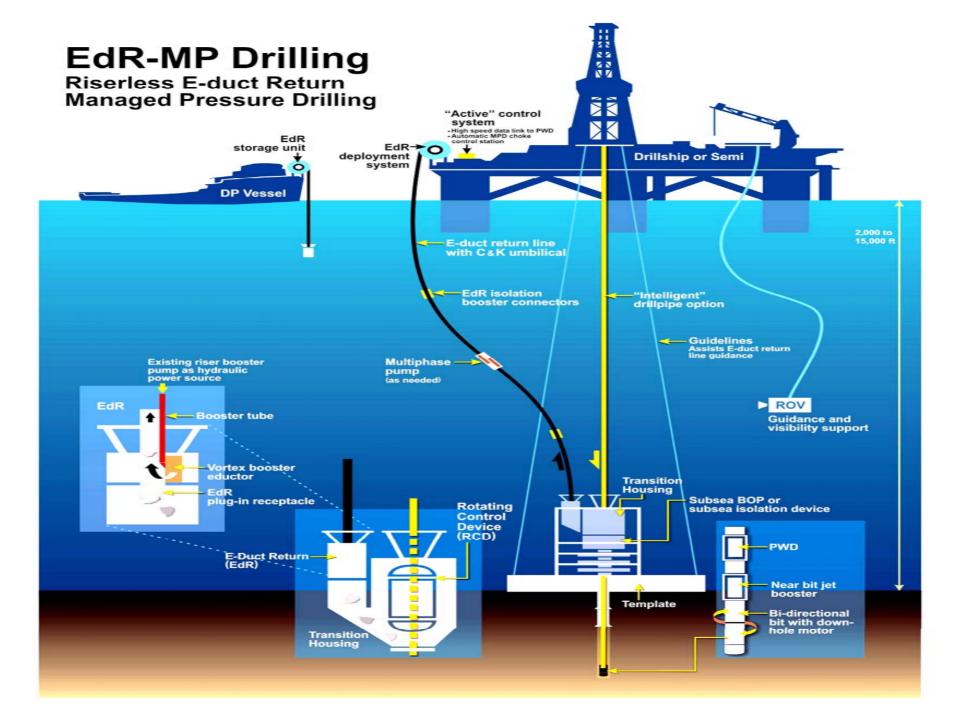
Maurer Exaco - DeepVision



Casing String Targets Using EdR-MPD

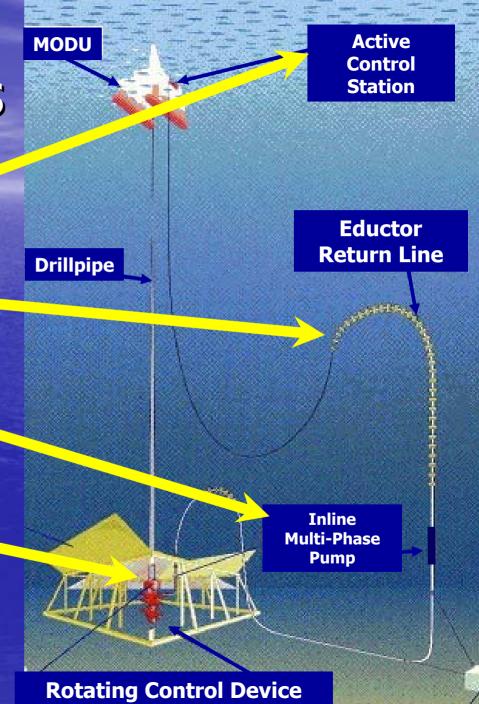
Pump & Dump 30" Csg **Modified EdR** (700 ft) or **Other Method** 20" Csq (2,000 ft)16" Csg (6,000 ft)13-3/8" Csg **EdR-MPD** (12,000 ft) E-Ductor Return Managed Pressure Drilling System 9-5/8"Csg (20,000 ft)7" Csq (22,000 ft)





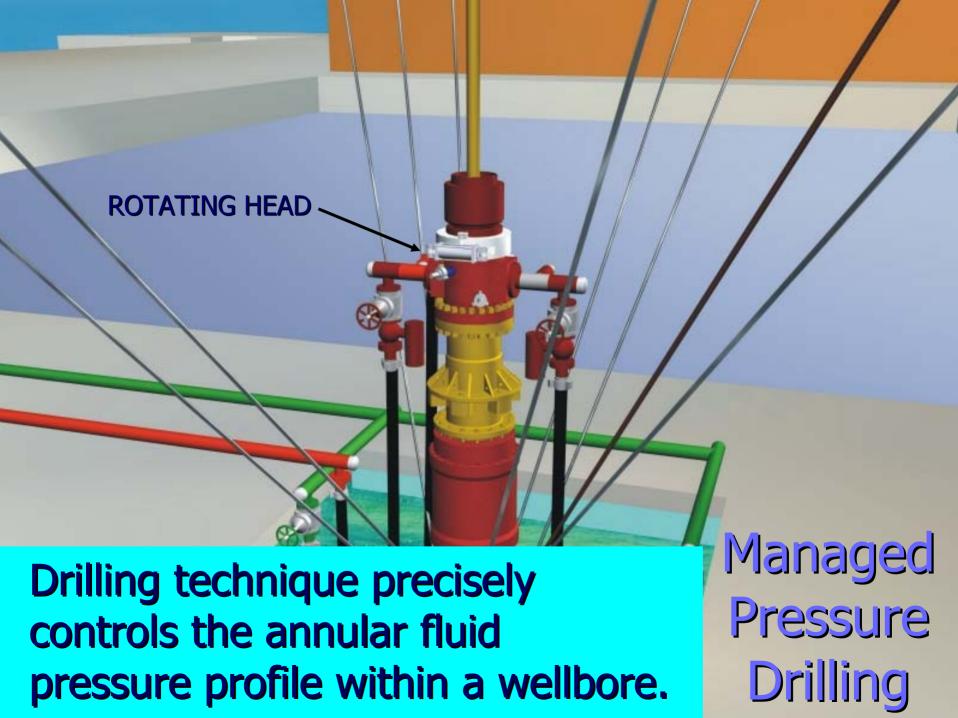
Primary Enablers

- Active Control Station
- Eductor Return Line
- In-line Multi-Phase Pump
- Subsea Rotating ControlDevice

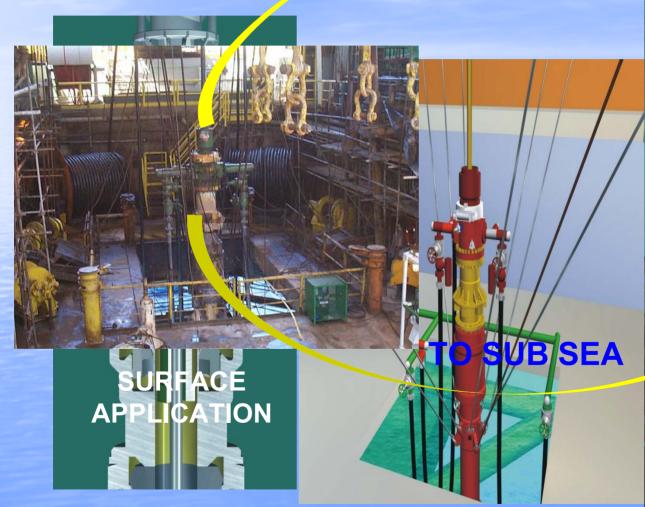




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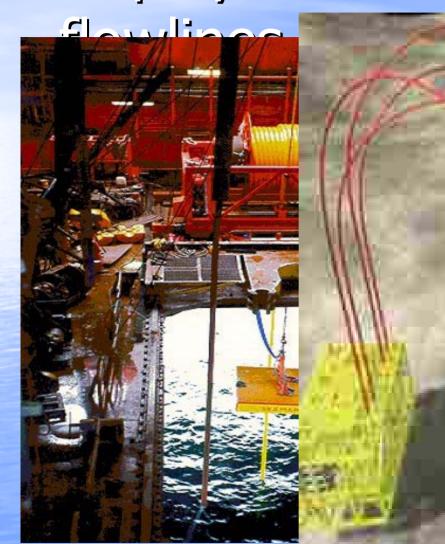
Rotating Control Device

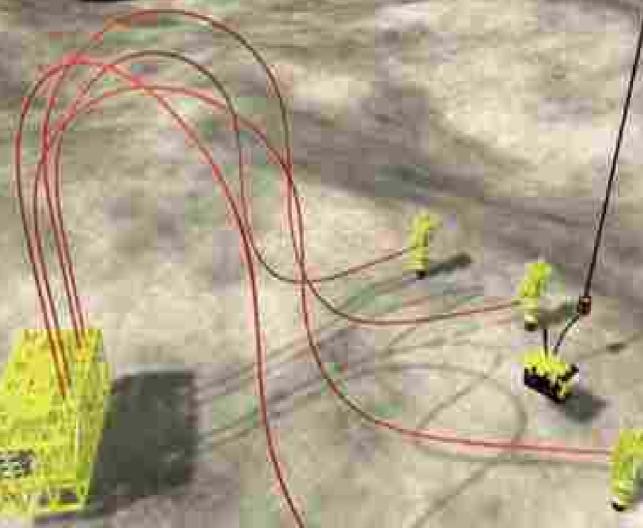






Deployment Doing













A set of high-pressure valves and associated piping that usually includes at least two chokes, arranged such that one choke may be isolated and taken out of service for repair and refurbishment



while well flow is directed through the other one. Also allows the driller to apply a pressure drop as well as grants the ability to divert gas and fluids returned

while drilling.



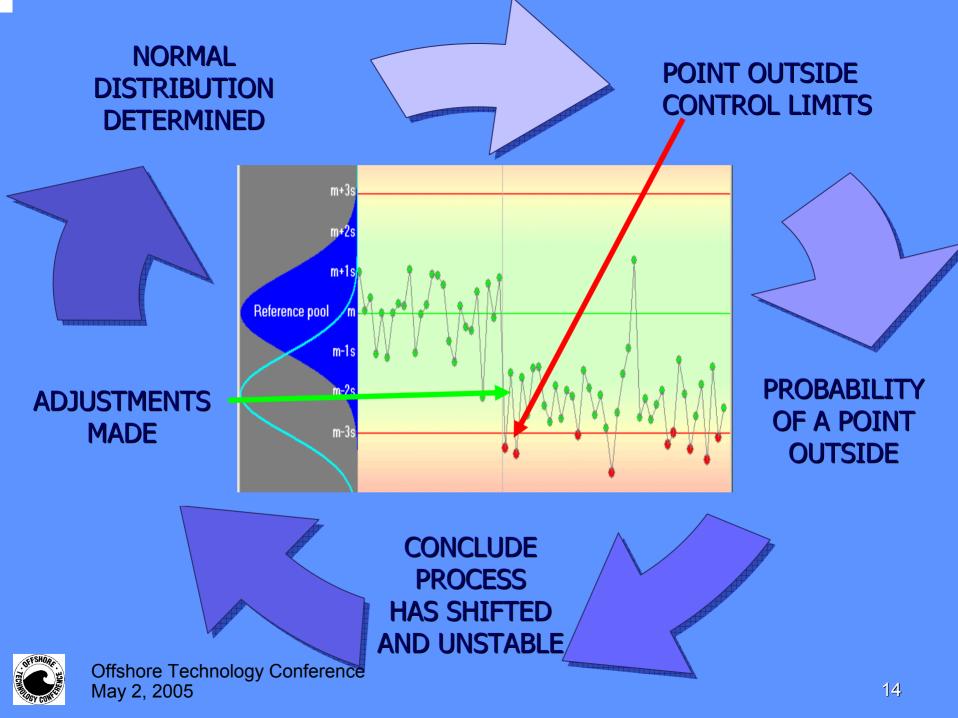
ACTIVE CONTROL SYSTEM



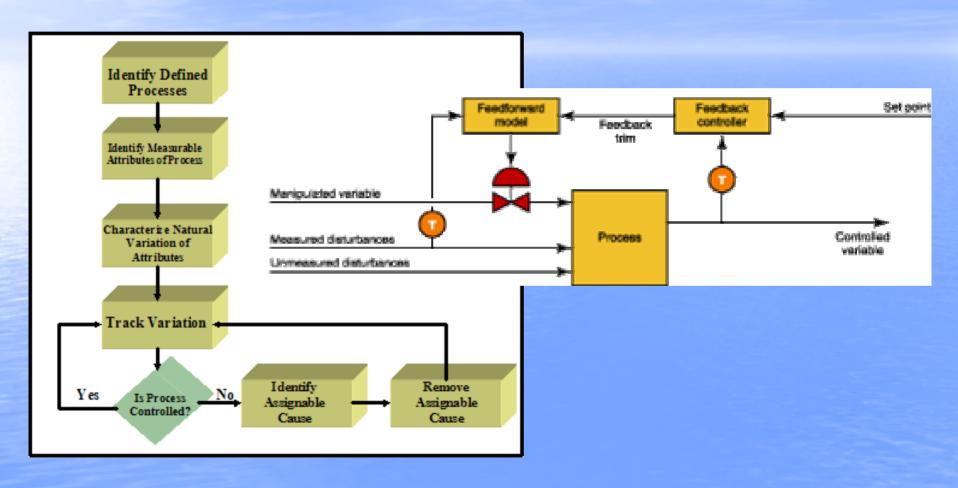
Offshore Technology Conference May 2, 2005

Process Control Principles

Shewhart Control Charts for variables.



Active Control Process





Key Advantages of EdR MPD

Cost Savings

- Mitigates Capital Costs of Riser Pipe.
- Eliminates Riser Tensioning & Maintenance.
- Reduced Installation Time.
- Less Mud Volumes to Fill Riser.
- Lower Inspection & Handling Costs.
- Selection of Lower Cost Drilling Vessels.
- Less Handling = Enhanced Safety Benefits.

Key Advantages of EdR MPD

E-Duct Return Line Advantages:

- Mitigates Riser Fatigue and Joint Leaks.
- Enables Reverse Circulation.
- Increases Riser Angle Limits.
- Minimizes VIV Issues.
- Greater Degree of Vessel Drifting.
- Quicker Emergency Break-Away .
- Potential Elimination of "Pump and Dump".

Key Advantages of EdR MPD

Managed Pressure Drilling Allows:

- Drilling with Annular Control at all Times.
- Fewer Casing Strings.
- Improved Kick Tolerance.
- Reduced Risk of Lost Returns.

Conclusions

STEP CHANGES

are needed in deepwater drilling systems, particularly as we continue to explore in greater water depths.

EVOLUTION

There are various competing step change technologies regarding riserless drilling. These various programs continue to evolve as the enabling tools and new technologies come in to play.

Conclusions

EXISTING TECHNOLOGY

Tremendous cost savings when drilling in deepwater can be achieved using existing technologies.

COMBING

existing technology and tools that are cost effective and provide a safe means of deepwater drilling will be the essential key to enabling large step changes.

Conclusions

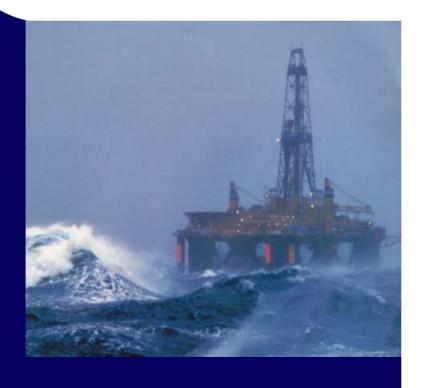
CHAMPIONS

Step changes occur slowly in our industry when no empowered champions take the lead.

Challenges to current drilling techniques in deepwater must be made or the high associated costs will continue to be a barrier to future deepwater exploration.

THANK YOU

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