

New Depths. New Horizons.

Special Panel Session

INDEPENDENT SPIRITS DRIVING THE OFFSHORE INDUSTRY

Tuesday, 2 May 2006—0930 to 1200

In the past 10 years independents have experienced a record-breaking production-replacement ratio of 135 percent, compared to the industry norm of 80 percent. Because of their entrepreneurial spirit, independents have used their small size and flexible approach to design more efficient development plans and participate alongside majors in high-impact discoveries that include deepwater and ultra-deepwater fields, international activities, and marginal developments. Independents are now poised to play an important role in growing worldwide energy demand. The panel will discuss some of the strategies independents have adopted to continue this trend. The panelists will address the following:

- Production growth vs. reserve replacement;
- Stepping out from mature shelf to deepwater and ultra-deepwater regions;
- Developing strong relationships with industry and government partners;
- Stretching applied technology envelopes;
- Building strong technical teams supplemented by global contractors.



Moderators



Sandeep Khurana
Project Manager—
Subsea Systems
and Facilities
JP Kenny Inc.



Greg Carter
President,
Nautilus Offshore

Panelists



Brian Reinsborough
VP of Exploration—
Nexen Inc.



Earl Reynolds
Vice President
and General
Manager—
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Gene Van Dyke
Chairman and
CEO—Vanco
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John Simon
VP Development—
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